

# Financial summary



## Revenue

	2002-03	2001-02
ESS – Employed Screening Fees	\$699 580	\$616 290
ESS – Self Employed Screening Fees	\$166 760	\$263 280
ESS – Renewals Screening Fees	\$11 000	
ESS – Other Screening Fees	\$2 290	
Grants from Government	\$5 828 176	\$2 747 000
Bank Interest	\$88 003	\$75 944
Other Revenue	\$2 995 865	\$49 775
<b>TOTAL</b>	<b>\$9 791 674</b>	<b>\$3 752 289</b>

## Expenses

	2002-03	2001-02
Employee Related Services	\$3 461 945	\$2 368 536
Supplies and Services	\$5 734 972	\$1 352 441
Depreciation and Amortisation	\$101 429	\$69 189
Other Operating Expenses	\$48 616	\$92 946
<b>TOTAL</b>	<b>\$9 346 962</b>	<b>\$3 883 112</b>

## Net Worth

	2002-03	2001-02
Total Assets	\$1 452 000	\$1 182 000
Property, Plant, Equipment and Intangibles	\$459 000	\$363 000
Total Liabilities	(\$619 000)	(\$795 000)
<b>NET ASSETS</b>	<b>\$833 000</b>	<b>\$387 000</b>

# Financial statements

## Table of contents

Statement of Financial Performance	57
Statement of Financial Position	58
Statement of Cash Flows	59
Notes to and forming part of the Financial Statements	60
Management Certificate	70
Independent Audit Report	71

AAS37(4.4)(b) This financial report covers the Commission for Children and Young People.

AAS37(5.1)(a),(c) The Commission for Children and Young People is an independent statutory body attached to the Premier's portfolio proclaimed under the *Commission for Children and Young People Act 2000*.

AAS37(5.1)(b) A description of the nature of the Commission's operations and its principal activities is included in the notes to the financial statements.

Commission for Children and Young People

## Statement of Financial Performance

For year ended 30 June 2003

		2003 \$'000	2002 \$'000
<b>Revenues from ordinary activities</b>			
User charges	3	887	885
Grants and other contributions	4	5,828	2,747
Assets assumed/liabilities relinquished	5	47	41
Other	6	3,031	79
<b>Total revenues from ordinary activities</b>		<b>9,793</b>	<b>3,752</b>
<b>Expenses from ordinary activities</b>			
Employee expenses	7	3,462	2,369
Supplies and services	8	5,735	1,352
Depreciation and amortisation	9	101	69
Liabilities assumed/assets relinquished	10	44	48
Other	11	5	45
<b>Total expenses from ordinary activities</b>		<b>9,347</b>	<b>3,883</b>
<b>Net surplus/(deficit)</b>		<b>446</b>	<b>(131)</b>
<b>Total changes in equity other than those resulting from transactions with owners as owners</b>		<b>446</b>	<b>(131)</b>

The above Statement of Financial Performance should be read in conjunction with the accompanying notes

## Statement of Financial Position

As at 30 June 2003

		<b>2003 \$'000</b>	<b>2002 \$'000</b>
<b>Current assets</b>			
Cash assets	12	911	759
Receivables	13	53	60
Inventories	14	29	-
<b>Total current assets</b>		<b>993</b>	<b>819</b>
<b>Non-current assets</b>			
Plant and equipment	15	371	265
Intangibles	16	89	98
<b>Total non-current assets</b>		<b>460</b>	<b>363</b>
<b>Total assets</b>		<b>1,453</b>	<b>1,182</b>
<b>Current liabilities</b>			
Payables	17	225	222
Provisions	18	87	214
Other	19	119	359
<b>Total current liabilities</b>		<b>431</b>	<b>795</b>
<b>Non-current liabilities</b>			
Provisions	18	188	-
<b>Total non-current liabilities</b>		<b>188</b>	<b>-</b>
<b>Total liabilities</b>		<b>619</b>	<b>795</b>
<b>Net assets</b>		<b>834</b>	<b>387</b>
<b>Equity</b>			
Contributed equity	20	376	376
Retained surplus	20	458	11
<b>Total equity</b>		<b>834</b>	<b>387</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes

Commission for Children and Young People

## Statement of Cash Flows

For year ended 30 June 2003

	<b>2003</b>	<b>2002</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<i>Inflows:</i>		
User charges	644	1,183
Grants and other contributions	5,828	2,709
Interest received	88	76
GST collected from ATO	217	151
GST input tax credits received	3	6
Other	8	1
<i>Outflows:</i>		
Employee costs	(3,363)	(2,322)
Supplies and services	(2,883)	(1,325)
Insurance premiums	-	(3)
GST paid on purchases	(217)	(150)
GST remitted to ATO	(3)	(6)
Other	-	(5)
<b>Net cash provided by operating activities</b>	<b>21</b>	<b>315</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<i>Inflows:</i>		
Sales of plant and equipment	14	1
<i>Outflows:</i>		
Payments for plant and equipment	(184)	(242)
<b>Net cash used in investing activities</b>	<b>(170)</b>	<b>(241)</b>
<b>Net increase in cash held</b>	<b>152</b>	<b>74</b>
<b>Cash at beginning of financial year</b>	<b>759</b>	<b>685</b>
<b>Cash at end of financial year</b>	<b>12</b>	<b>759</b>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes

## 1. Objectives of the Commission

The Commission for Children and Young People is an independent statutory body with a strategic commitment to promote and protect the rights, interests and well being of children and young people in Queensland. The Commission's key outcomes include:

- advocating for the rights, interests and well being of children and young people;
- safeguarding children and young people from harm;
- monitoring laws, policies and practices that impact on children and young people; and
- promoting evidence based practice in relation to children and young people's issues.

## 2. Summary of Significant Accounting Policies

### (a) Basis of Accounting

The financial statements are a general purpose financial report and have been prepared in accordance with the *Financial Administration and Audit Act 1977*, *Financial Management Standard 1997*, Australian Accounting Standards and other prescribed requirements.

Except where stated, the financial statements have been prepared in accordance with the historical cost convention.

The accounting policies adopted are consistent with those for the previous year.

The accrual basis of accounting has been adopted.

### (b) The Reporting Entity

The financial statements include all assets, liabilities, equities, revenues and expenses of the Commission.

### (c) User Charges and Fees

User charges and fees controlled by the Commission are recognised as revenues when applications are received or when invoices for related services are issued. User charges and fees are controlled by the Commission where they can be deployed for the achievement of the Commission's objectives.

### (d) Grants and Other Contributions

Grants, donations and gifts which are non-reciprocal in nature are recognised as revenue in the year in which the Commission obtains control over them.

Where grants are received that are reciprocal in nature, revenue is accrued over the term of the funding arrangements.

Contributions of assets are recognised at their fair value. Contributions of services are only recognised when a fair value can be determined reliably and the services would be purchased if not donated.

### (e) Cash

For the purposes of the Statement of Financial Position and the Statement of Cash Flows, cash includes all cash and cheques received but not banked as well as deposits at call with financial institutions. It also includes highly liquid investments with short periods to maturity which are readily convertible to cash on hand at the Commission's option and which are subject to an insignificant risk of changes in value.

### (f) Receivables

Receivables are recognised at the amount due at the time of sale or service delivery. Settlement on trade debtors is generally required within fourteen days. The collectability of receivables is assessed periodically with provision being made for doubtful debts if required.

### (g) Inventories

Inventories are valued at the lower of cost or net realisable value. Cost of inventories is assigned on a first-in-first-out basis.

### (h) Acquisitions of Assets

Cost is used for the initial recording of all acquisitions of assets controlled by the Commission unless these have been received as a result of a machinery-of-Government restructure.

In the later case, the assets are recognised at their gross carrying amount in the books of the transferor immediately prior to the

transfer together with any accumulated depreciation offset.

Assets acquired at no cost or for nominal consideration are recognised at their 'fair value' at date of acquisition in accordance with AAS21 – *Acquisition of Assets*.

Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use, including architects' fees and engineering design fees.

**(i) Plant and Equipment**

All items of plant and equipment with a cost or other value in excess of \$2,000 are capitalised in the year of acquisition, with the exception of personal computers which are capitalised regardless of value, and leasehold improvements with a cost or other value greater than \$5,000. Other items with a value less than these amounts are expensed. Plant and equipment and leasehold improvements are valued at cost in accordance with Queensland Treasury's *Non-current Asset Accounting Guidelines for the Queensland Public Sector*.

**(j) Amortisation and Depreciation of Non-Current Assets**

Depreciation on plant and equipment, is calculated on a straight-line basis so as to write off the net cost of each depreciable asset less its estimated residual value, progressively over its estimated useful life to the Commission.

Work-in-progress is not depreciated until it has reached service delivery capacity.

The depreciable amount of improvements to or on a leasehold property is progressively allocated over the estimated useful lives of the improvements to the Commission or the unexpired period of the lease, whichever is shorter.

For each class of depreciable asset the following depreciation rates are used:

Class	Depreciation Rate
Plant and equipment:	
Computers	33.3%
Office equipment	20%
Other equipment / furniture	10%
Leasehold improvements:	
Office fitout	10%

Class	Amortisation Rate
Intangibles:	
Internal use software	20%

**(k) Leases**

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership, and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Operating lease payments are representative of the pattern of benefits derived from the leased assets and accordingly are expensed in the periods in which they are incurred.

**(l) Intangibles**

Intangible assets are costs incurred by the Commission in developing software and systems. The costs are amortised over the expected useful life to the Commission of the developed software.

All intangible assets with costs greater than \$5,000 are recognised as assets. Items with a lesser value are recognised as expenses.

Software as developed by the Commission is valued at cost. Cost is determined as the initial purchase of software (where relevant) and subsequent costs incurred in developing the software for use within the Commission.

**(m) Payables**

Creditors are recognised at the amount to be paid in the future for goods and services received, inclusive of GST.

**(n) Employee Entitlements**

*Wages and Salaries, Annual Leave and Sick Leave*

Liabilities for wages, salaries and annual leave at reporting date are recognised in the Statement of Financial Position at the remuneration rates expected to apply at the time of settlement and include related on-costs such as payroll tax, Workcover premiums and employee superannuation contributions. As the pattern of sick leave taken is expected to be stable in the future, and sick leave entitlements do not vest with employees, no provision has been made for sick leave entitlements.

*Long Service Leave*

Under the State Government's long service leave scheme a levy is made on the Commission to cover this expense. Amounts paid to employees for long service leave are claimed from the scheme as and when leave is taken.

No provision for long service leave is recognised in the financial statements, the liability being held on a whole-of-Government basis and reported in the financial report prepared pursuant to AAS31 – *Financial Reporting by Governments*.

*Superannuation*

The State Actuary determines the rate of employer contributions for superannuation expense. These contributions are paid to QSuper. No liability is recognised for superannuation benefits in the Statement of Financial Position, as the liability is held on a whole-of-Government basis and reported in the whole-of-Government financial statements prepared in terms of AAS31 – *Financial Reporting by Governments*.

**(o) Taxation**

The Commission for Children and Young People is exempt from all forms of Commonwealth and State taxation except for Fringe Benefits Tax, Payroll Tax and Goods and Services Tax (GST). As such, GST input tax credits receivable and GST payable from/to the Australian Taxation Office (ATO) are recognised and accrued. Further disclosure is provided in Note 13.

The amount of GST incurred on purchases that is not recoverable from the ATO is recognised as part of the cost of acquisition of an asset or as part of the expense item.

All fees relating to the Employment Screening service are GST-free in accordance with a Division 81 determination of the *New Tax System (Goods and Services Tax) Act 1999*.

**(p) Services Received Free of Charge or For Nominal Value**

Services received free of charge or for nominal value which can be reliably measured and which would have been acquired in the normal course of operations are recognised as a revenue and an expense.

**(q) Insurance**

The Commission's non-current physical assets and other risks are insured through the Queensland Government Insurance Fund with premiums being paid on a risk basis. In addition, the Commission pays premiums to Workcover Queensland in respect of its obligations for employee compensation.

**(r) Rounding and Comparatives**

Amounts included in the financial statements have been rounded to the nearest \$1,000 or where the amount is \$500 or less, to zero.

Comparative information has been restated where necessary to be consistent with disclosures in the current reporting period.

Commission for Children and Young People  
*Notes to and forming part of the Financial Statements 2003*

	<b>2003</b> <b>\$'000</b>	<b>2002</b> <b>\$'000</b>
<b>3. User Charges</b>		
Employment screening	880	880
Conference and course registration	7	5
<b>Total</b>	<b>887</b>	<b>885</b>
<b>4. Grants and Other Contributions</b>		
Grants from Queensland Government Departments	5,828	2,747
<b>Total</b>	<b>5,828</b>	<b>2,747</b>
<b>5. Assets Assumed/Liabilities Relinquished</b>		
Employee annual leave transferred	47	38
Assets and revenues assumed	-	3
<b>Total</b>	<b>47</b>	<b>41</b>
<b>6. Other Revenue</b>		
Police criminal history checks received below fair value	2,932	-
Interest earned	88	76
Gain on sale of plant and equipment	2	1
Other	9	2
<b>Total</b>	<b>3,031</b>	<b>79</b>
<b>7. Employee Expenses</b>		
Salaries, wages and allowances	2,904	2,007
Salary related taxes	175	107
Employer superannuation contributions	308	204
Long service leave levy	43	29
Other	32	22
<b>Total</b>	<b>3,462</b>	<b>2,369</b>

Annual and sick leave expenses have been included in salaries, wages and allowances.

**Number of Employees:** **64.6** **43.5**

The number of employees includes both full-time employees and part-time employees measured on a full-time equivalent basis.

	<b>2003 \$'000</b>	<b>2002 \$'000</b>
<b>8. Supplies and Services</b>		
Motor vehicle running costs	29	34
Building services	237	267
Telecommunications	91	66
Administration costs	826	324
Advertising and promotions	80	278
Police criminal history checks	3,727	136
Professional services	545	138
Travel	80	53
Minor capital works	52	23
Minor plant and equipment	41	17
Other	27	16
<b>Total</b>	<b>5,735</b>	<b>1,352</b>

Contractors and consultants expenses are included in professional services.

#### 9. Depreciation and Amortisation

Depreciation and amortisation expenses for the financial year were charged in respect of:

Plant and equipment	77	51
Internal use software	24	18
<b>Total</b>	<b>101</b>	<b>69</b>

#### 10. Liabilities Assumed/Assets Relinquished

Liabilities assumed – employee annual leave	44	48
<b>Total</b>	<b>44</b>	<b>48</b>

#### 11. Other Expenses

Loss on disposal of non-current assets	-	37
Audit fees – QAO	5	5
Insurance	-	3
<b>Total</b>	<b>5</b>	<b>45</b>

During 2001-02, the Commission moved premises. Due to this move, the capitalised fit-out cost of the previous location (\$37,320) was written-off as a loss in that year.

#### 12. Cash Assets

Cash at bank	512	435
Cash on hand	1	1
Deposits at call	398	323
<b>Total</b>	<b>911</b>	<b>759</b>

The above figures are reconciled to cash at the end of the year as shown in the Statement of Cash Flows.

Commission for Children and Young People  
*Notes to and forming part of the Financial Statements 2003*

	<b>2003 \$'000</b>	<b>2002 \$'000</b>
<b>13. Receivables</b>		
<i>Current</i>		
Trade debtors	20	24
Other debtors	3	1
GST input tax credits receivable	30	35
<b>Total</b>	<b>53</b>	<b>60</b>
<b>14. Inventory</b>		
<i>Current</i>		
Inventories held for resale	29	-
<b>Total</b>	<b>29</b>	<b>-</b>
<b>15. Plant and Equipment</b>		
Plant and equipment		
At cost	446	274
Less: Accumulated depreciation	(201)	(147)
<b>Total</b>	<b>245</b>	<b>127</b>
Leasehold improvements		
At cost	138	138
Less: Accumulated amortisation	(12)	-
<b>Total</b>	<b>126</b>	<b>138</b>
<b>Total</b>	<b>371</b>	<b>265</b>
<b>16. Intangibles</b>		
Internal use software:		
Work in progress	15	-
At cost	133	133
Less: Accumulated amortisation	(59)	(35)
<b>Total</b>	<b>89</b>	<b>98</b>

**Reconciliation**

Reconciliation of the carrying amount of each class of plant and equipment and intangibles at the beginning and end of the current financial year:

	<b>Plant &amp; Equipment \$'000</b>	<b>Leasehold Improvements \$'000</b>	<b>Intangibles \$'000</b>	<b>Total \$'000</b>
Carrying amount at 1 July	127	138	98	363
Acquisitions	195	-	15	210
Disposals	12	-	-	12
Depreciation/ Amortisation	65	12	24	101
<b>Carrying amount at 30 June</b>	<b>245</b>	<b>126</b>	<b>89</b>	<b>460</b>

	<b>2003 \$'000</b>	<b>2002 \$'000</b>
<b>17. Payables</b>		
<i>Current</i>		
Trade creditors	204	222
Employee entitlements payable	21	-
<b>Total</b>	<b>225</b>	<b>222</b>

<b>18. Provisions</b>		
<i>Current</i>		
Employee Entitlements		
- Annual leave	87	214
<i>Non-Current</i>		
Employee Entitlements		
- Annual leave	188	-
<b>Total</b>	<b>275</b>	<b>214</b>

<b>19. Other Liabilities</b>		
<i>Current</i>		
Unearned revenue	119	359
<b>Total</b>	<b>119</b>	<b>359</b>

	Retained Surpluses		Contributed Equity		Total	
	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000
Balance 1 July	11	142	376	376	387	518
Net surplus/(deficit)	447	(131)	-	-	447	(131)
<b>Balance 30 June</b>	<b>458</b>	<b>11</b>	<b>376</b>	<b>376</b>	<b>834</b>	<b>387</b>

Commission for Children and Young People  
*Notes to and forming part of the Financial Statements 2003*

	<b>2003</b> <b>\$'000</b>	<b>2002</b> <b>\$'000</b>
<b>21. Reconciliation of Net Surplus / (Deficit) to Net Cash provided by Operating Activities</b>		
<b>Net surplus / (deficit)</b>	<b>446</b>	<b>(131)</b>
<b>Non-cash items</b>		
Depreciation/Amortisation expenses	101	69
Net assets and liabilities assumed / relinquished	(3)	7
Loss on sale of plant and equipment	-	37
Net assets write on / adjustments	(2)	-
Gain on sale of plant and equipment	(1)	(1)
<b>Changes in assets and liabilities</b>		
(Increase)/decrease in GST input tax credits receivable	5	(2)
(Increase)/decrease in net receivables	-	(11)
(Increase)/decrease in LSL reimbursement receivables	4	(3)
Increase in inventory	(30)	-
Increase/(decrease) in unearned revenue	(240)	259
Increase in employee provisions	62	56
Increase/(decrease) in creditors	(41)	35
Increase in salaries and wages payable	21	-
<b>Net Cash provided by operating activities</b>	<b>322</b>	<b>315</b>

	<b>2003 \$'000</b>	<b>2002 \$'000</b>
<b>22. Commitments for Expenditure</b>		
<b>(a) Non-cancellable operating lease commitments</b>		
Commitments under operating leases at reporting date are inclusive of GST and are payable as follows:		
• Not later than one year	228	240
• Later than one year and not later than five years	641	1,000
Total non-cancellable operating lease commitments	<b>869</b>	<b>1,240</b>
<b>(b) Capital Expenditure Commitments</b>		
Material capital expenditure commitments inclusive of GST contracted for but not recognised are payable as follows:		
Plant and equipment	57	10
Total capital expenditure commitments	<b>57</b>	<b>10</b>
Payable:		
Not later than one year	57	10
	<b>57</b>	<b>10</b>
<b>(c) Other Expenditure Commitments</b>		
Material expenditure commitments inclusive of GST contracted for but not recognised are payable as follows:		
• Not later than one year	21	23
Total other expenditure commitments	<b>21</b>	<b>23</b>

## 23. Financial Instruments

### (a) Interest Rate Risk Exposure

The Commission's exposure to interest rate risk and the effective interest rates of financial assets and financial liabilities are shown in following table:

	Floating Rate	Maturity Date:			Non Interest Bearing	Total	Weighted Average Rate
		1 year or less	1 to 5 years	Greater than 5 years			
<b>Financial Assets</b>							
Cash	513	-	-	-	-	513	3.75%
Deposits at call	398	-	-	-	-	398	4.50%
Receivables	-	-	-	-	52	52	N.A.
<b>Total</b>	<b>911</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>963</b>	<b>4.13%</b>
<b>Financial Liabilities</b>							
Payables	-	-	-	-	225	225	N.A.
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>225</b>	<b>225</b>	<b>N.A.</b>

### (b) Credit Risk Exposure

The maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets net of any provisions for doubtful debts as indicated in the Statement of Financial Position.

No significant credit risks have been identified.

### (c) Net Fair Value

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximate their carrying amounts.

## Certificate of the Commission for Children and Young People

---

This general purpose financial report has been prepared pursuant to section 46F(1) of the *Financial Administration and Audit Act 1977* (the Act), the *Commission for Children and Young People Act 2000* and other prescribed requirements. In accordance with Section 46F(3) of the Act we certify that in our opinion:

- a) The prescribed requirements of establishment and keeping the accounts have been complied with in all material respects; and
- b) The statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Commission for Children and Young People for the financial year ended 30 June 2003 and of the financial position as at the end of that year.

23<sup>rd</sup> September 2003

**Robin Sullivan**  
Commissioner for Children and Young People

**Peta Shipley**  
A/Manager, Corporate Services

## Independent Audit Report

---

### To the Commission for Children and Young People

#### Matters relating to the electronic presentation of the audited financial statements

The audit report relates to the financial statements of the Commission for Children and Young People for the financial year ended 30 June 2003 included on Commission for Children and Young People's web site. The Commission is responsible for the integrity of the Commission for Children and Young People's web site. The audit report refers only to the financial statements identified below and does not include a review of the integrity of this web site or provide an opinion on any other information which may have been hyperlinked to/from the financial statements. If users of the financial statements are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial statements, available from Commission for Children and Young People, to confirm the information included in the audited financial statements presented on this web site.

These matters also relate to the presentation of the audited financial statements in other electronic media including CD Rom.

#### Scope

The financial statements of the Commission for Children and Young People consist of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Notes to and forming part of the financial statements and certificates given by the Commissioner for Children and Young People and the officer responsible for the financial administration of the Commission for Children and Young People, for the year ended 30 June 2003.

The Commission is responsible for the preparation and true and fair presentation of the financial statements, the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial statements.

As required by law, an independent audit was conducted in accordance with QAO Auditing Standards to enable me to provide an independent opinion whether in all material respects the financial statements are presented fairly, in accordance with the prescribed requirements, including any mandatory financial reporting requirements as approved by the Treasurer for application in Queensland.

Audit procedures included -

- examining information on a test/sample basis to provide evidence supporting the amounts and disclosures in the financial statements,
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Commission,
- obtaining written confirmation regarding the material representations made in conjunction with the audit, and
- reviewing the overall presentation of information in the financial statements.

## Independent Audit Report continued

### Independence

The *Financial Administration and Audit Act 1977* promotes the independence of the Auditor-General and QAO authorised auditors.

The Auditor-General is the auditor of all public sector entities and can only be removed by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which powers are to be exercised.

The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

### Audit Opinion

In accordance with section 46G of the *Financial Administration and Audit Act 1977* -

- (a) I have received all the information and explanations which I have required; and
- (b) in my opinion -
  - (i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects; and
  - (ii) the statements have been drawn up so as to present a true and fair view, in accordance with the prescribed accounting standards of the transactions of the Commission of Children and Young People for the financial year 1 July 2002 to 30 June 2003 and of the financial position as at the end of that year.

J P Beh, FCPA  
Director of Audit  
(as Delegate of the Auditor-General of Queensland)

Queensland Audit Office  
Brisbane

